

	<p><b>Dr. N.G.P. ARTS AND SCIENCE COLLEGE</b>          (An Autonomous Institution, Affiliated to Bharathiar University, Coimbatore)          Approved by Government of Tamil Nadu and Accredited by NAAC with 'A' Grade (2<sup>nd</sup> Cycle)          Dr. N.G.P. – Kalapatti Road, Coimbatore-641048, Tamil Nadu, India          Web: <a href="http://www.drngpasc.ac.in">www.drngpasc.ac.in</a>   Email: <a href="mailto:info@drngpasc.ac.in">info@drngpasc.ac.in</a>   Phone: +91-422-2369100</p>	<p><b>NAAC</b> <b>3<sup>rd</sup> Cycle</b></p>
		<p><b>Criterion VI</b> <b>Metric 6.4.1</b></p>

## Academic Year 2020-21: Internal and External Audit Report



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of Kovai Medical Center Research And Educational Trust, AAATK 2825 P [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -

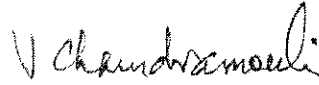
In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed Trust as at 31<sup>st</sup> March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2021.

The prescribed particulars are annexed hereto.

Place: COIMBATORE

Date: 20-Aug-2021



VISVANATHAN CHANDRAMOULI

M. No. 021453

339, VARIETY HALL ROAD, OPP TO  
CENTRAL BANK

UDIN : 21021453AAAAPA1089

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

- |   |                         |
|---|-------------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.   | 70,53,22,761            |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year   | Yes<br><br>19,54,96,384 |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                       | Yes<br><br>2,87,40,343  |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details]  | No                      |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | 0                       |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.   | NA                      |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | No                      |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -   |                         |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or  | No                      |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or  | No                      |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.            | No                      |

#### II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1. Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. No
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received. No
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: COIMBATORE

Date: 20-Aug-2021

*V Chandramouli*  
VISVANATHAN CHANDRAMOULI

M. No. 021453

339, VARIETY HALL ROAD, ,OPP TO  
CENTRAL BANK

**KOVAI MEDICAL CENTER RESEARCH AND EDUCATIONAL TRUST**  
**No.940/1A&B, Kovai Estate, Kalapatti Road, COIMBATORE 641 048.**

**DR NGP ARTS AND SCIENCE COLLEGE**

**INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2020 TO 31.03.2021**

Rs.P 31.03.2020	EXPENDITURE	Rs.P 31.03.2021	Rs.P 31.03.2020	INCOME	Rs.P 31.03.2021
	To Fees & payments to University:		By Fees and other collections		
			33 73 41 157.53	from students-Exempte	265,638,926.47
21 13 285.00	" " University fee paid	41 73 805.00			
	" " Salary & Remuneration payments:		0.00	Application fees	677,458.00
75 04 999.00	" " Contribution to PF & ESI	66 29 512.00			
13 85 89 930.00	" " Salary & Allowance to Lecturers	9 36 13 547.00	4 18 767.43	" " Interest received	259,354.00
	" " Administrative Expenses			from Banks	
29 96 892.00	" " Advertisement	49 88 958.00			
74 439.66	" " Bank Charges	37 723.26	0.00	" " Certificate Course	1,236,770.00
38 67 178.00	" " College day & function expenses	1 97 122.00			
24 79 548.00	" " Consumables (Lab, Stores, Medicals)	2 05 205.00			
1 89 12 894.00	" " Concession	5 12 55 788.00			
28 93 831.00	" " Electricity charges	20 26 580.00			
9 01 891.00	" " Generator Diesel	2 31 484.00			
22 53 589.00	" " Insurance Premium paid	30 96 784.00			
1 24 00 133.00	" " Interest paid on Bank Term Loans	90 44 861.93			
1 69 80 404.95	" " Other Expenses	1 07 22 715.00			
0.00	Govt & Non Government Grants Expenses	11 38 047.00			
81 686.00	" " Postage & Courier	48 852.00			
51 67 439.00	" " Printing & Stationery	25 90 818.00			
5 75 84 730.99	" " Purchases - Catering	1 12 90 096.00			
14 38 797.00	" " Rent & Rates & Taxes paid	43 31 827.00			
93 82 867.00	" " Repairs & Maintenance-Vehicle	47 92 853.00			
3 20 862.00	" " Repairs and Maintenance-Computer	26 904.00			
26 23 996.00	" " Repairs and Maintenance-Others	33 13 491.00			
7 41 159.00	" " Subscription, Books & Periodicals	14 98 394.00			
9 92 270.00	" " Welfare	38 022.00			
6 04 898.00	" " Telephone charges & internet expenses	7 14 916.00			

1 10 847.00	" "	Travelling Expenses	23 615.00
20 63 098.00	" "	Uniform Charges	6 63 931.00

29 30 81 664.60	Total Expenditure Excluding Depreciation	21 66 95 851.19	33 77 59 924.96	267,812,508.47
4 46 78 260.36	Surplus before depreciation	5 11 16 657.28		
4 10 94 326.29	Depreciation	4 63 10 586.31		
35 83 934.07	Surplus after depreciation	48 06 070.97		
33 77 59 924.96	Total	26 78 12 508.47	33 77 59 924.96	Total 267,812,508.47

PLACE : COIMBATORE  
DATE : 20.08.2021

"AS PER MY REPORT OF EVEN DATE"

V Chandra Mouli

Kovai Medical Center Research And Educational Trust  
No.940/1 A & B, Kovai Estate,  
Kalapatti Road, Coimbatore-641048.

V. CHANDRA MOULI, B.Sc., F.C.A.  
Chartered Accountant  
M.No.: 21453  
339, Variety Hall Road  
Coimbatore - 641 001

For Kovai Medical Center  
Research And Educational Trust

J. Harmani J. Polantharam  
Trustee

KOVAI MEDICAL CENTER RESEARCH AND EDUCATIONAL TRUST  
No.940/1A&B, Kovai Estate, Kalapatti Road, COIMBATORE 641 048.  
DR NGP ARTS AND SCIENCE COLLEGE  
BALANCE SHEET AS ON 31.03.2021

Rs.p 31.03.2020	LIABILITIES	Rs.p 31.03.2021	Rs.p 31.03.2020	ASSETS	Rs.p 31.03.2021
35 83 934.07	Opening balance	35,83,934.07		<u>Fixed Assets :</u>	
	Income over Expenses	48,06,070.97		As per Schedule	47,34,27,587.04
11 32 72 657.00	Closing balance	83,90,005.04	32 59 14 189.35		
72 23 321.97	<u>Secured Loans:</u>			<u>Investments:</u>	
	Indian Bank - Term Loan	28 77 79 606.93		Fixed Deposits With Banks	17,95,040.00
	Kotak Mahindra Bank - Vehicle Loan	23 34 104.18	17 12 936.00		
	Axis Bank - Vehicle Loan	71 94 990.00		<u>Current Assets Loans &amp; Advances :</u>	
7 05 03 425.00	<u>Current Liabilities &amp; Provisions:</u>		1 62 46 977.32	<u>A.Current Assets</u>	
	Sundry Creditors & Other Liabilities	8 43 97 900.58	1 79 76 278.00	Cash On Hand & Bank	1,09,77,950.32
17,92,39,371.84	KMCRET	23 80 30 247.84	24 83 653.00	<u>B.Loans &amp; Advances</u>	
			94 88 676.21	Advances	13,23,56,349.00
				Prepaid Expenses	-
				Other Deposits	95,09,564.21
				Tax deducted at source	60,364.00
<u>37 38 22 709.88</u>		<u>62 81 26 854.57</u>	<u>37 38 22 709.88</u>		<u>62,81,26,854.57</u>

PLACE : COIMBATORE  
DATE : 20.08.2021

Kovai Medical Center Research And  
Educational Trust  
No.940/1 A & B, Kovai Estate,  
Kalapatti Road, Coimbatore-641048.

V. CHANDRA MOULI, B.Sc., F.C.A.  
Chartered Accountant  
M.No.: 21453  
339, Variety Hall Road  
Coimbatore - 641 001

For Kovai Medical Center  
Research And Educational Trust  
Trustee